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SAI Global Limited
ABN 67 050 611 642

MEDIA & ASX ANNOUNCEMENT **15 August 2008**

SAI's RESILIENT BUSINESSES POISED FOR STRONG GROWTH IN FY09

Sydney, Australia, 15 August 2008. SAI Global Limited (ASX: SAI) today announced a net profit after tax, before the impact of non-recurring charges, of $19.8M, representing an increase of 4.9% over last year's result of $18.8M.

Notwithstanding the adverse impact of the strengthening Australian dollar, revenue increased by 14.4% to $243.4M. Revenue growth was 19.2% on a constant currency basis. Underlying EBITDA increased to $50.2M, up 16.2% from $43.2M achieved last year. On a constant currency basis, underlying EBITDA growth was 18.6%. This uplift was accompanied by an increase in the underlying EBITDA margin to 20.6%, up from 20.3% in FY07.

Non-recurring charges of $4.5M after tax, which reduced reported net profit to $15.3M, have delivered annualised savings of $6.4M after tax across the group.

KEY PERFORMANCE INDICATORS

Revenue (excluding interest income)	$243.4M	Up 14.4% (19.2% on a constant currency basis)
EBITDA, before non-recurring charges	$50.2M	Up 16.2% (18.6% on a constant currency basis)
Net profit after tax, before non-recurring charges	$19.8M	Up 4.9%
Net profit after tax, after non-recurring charges	$15.3M	Down 18.9%
EPS, before non-recurring charges	13.7 cents	Up 4.6%
EPS, after non-recurring charges	10.6 cents	Down 19.1%
Final dividend	5.8 cents, 100% franked	Unchanged, (FY07 - 85% franked)
Net operating cash inflow before non-recurring charges	$29.0M	Up 6.2%

The directors have declared a final dividend of 5.8 cents per share, bringing the total dividend for the year to 11 cents. This is in line with last year's dividend and reflects the directors' confidence that the underlying businesses will deliver strong earnings per share growth in FY09. The final dividend is fully franked.

Restructuring of the Group has resulted in the company incurring significant non-recurring charges of A$4.5M (net of tax). This contributed to the much stronger trading result in the second half in which EBITDA of $29.7M was achieved (before the impact of non-recurring charges) at a margin of 22.8%, compared with $20.5M at a margin of 18.1% in the first half.

Operating cash inflows before the impact of non-recurring charges were up 6.2% to $29.0M. After non-recurring charges, operating cash inflows of $23.7M were down 13.1% from the $27.3M achieved in the corresponding period last year.

The Chief Executive Officer of SAI Global Limited, Mr Tony Scotton said: “From a trading perspective, FY08 was a tale of two halves. A weak first half was followed by a much stronger second half, which saw our businesses demonstrate their resilience to the tightening economic environment.” He added “we have tackled the operational issues facing the business head on and positioned the company to grow earnings per share strongly in FY09. The resurgence experienced by our Compliance business in the second half is particularly pleasing”.

Business Publishing Division

	12 months ended 30 June 2008	12 months ended 30 June 2007	Change (%)
Revenue ($M)	85.6	75.5	13.3
EBITDA ($M)	28.8	24.0	20.0
EBITDA Margin (%)	33.7	31.8	1.9

The past year has been an important period of transition for the Publishing Division. In addition to the appointment of a new global head for the division, other significant management changes have also taken place. This transition has gone extremely well as reflected in the strong financial performance of the division in FY08.

Strong performance across all of the businesses, enhanced by sales of the revised Wiring Rules in Australia and the ASME Pressure Vessel Code in the northern hemisphere, have resulted in an excellent financial outcome for the Publishing Division. Revenue for the year grew by 13.3% to $85.6M and EBITDA by 20.0% to $28.8M. EBITDA margins expanded to 33.7%, up from 31.8% last year.

FY09 will see consolidation of the strong growth achieved in FY08.

Compliance Services Division

	12 months ended 30 June 2008	12 months ended 30 June 2007	Change (%)
Revenue ($M)	36.3	26.0	39.4
EBITDA ($M)	6.3	5.4	15.4
EBITDA Margin (%)	17.2	20.8	(3.6)

This business has strong leadership, an established results focussed sales and marketing team, and functions as a coherent global division. The issues that emerged in the northern hemisphere operations in the last quarter of the previous financial year have been successfully addressed. The impact of these improvements is evident in the growing sales pipeline, new customer contracts and a much improved financial performance in the second half. The Asia Pacific Compliance business, which was largely unaffected by the issues experienced by the northern hemisphere operations has performed well, growing revenue and profit strongly.

Revenue grew by 39.4% over the corresponding period, to $36.3M assisted by the inclusion of a full year’s contribution from Midi. EBITDA grew by 15.4% to $6.3M. EBITDA margins dipped to 17.2% compared with 20.8% in FY07 as a result of the weak first half. Second half EBITDA margin was 23.3%.

The outlook for FY09 is for organic growth of at least 15%, with a larger increase in profitability at expanded margins.

Assurance Services Division

	12 months ended 30 June 2008	12 months ended 30 June 2007	Change (%)
Revenue ($M)	104.9	89.4	17.4
EBITDA ($M)	16.6	13.2	25.4
EBITDA Margin (%)	15.8	14.8	1.0

Assurance Services continued to grow its revenue and profit strongly during FY08. Revenue grew by 17.4% to exceed $100M for the year, assisted by the addition of QMI. EBITDA grew by 25.4% to $16.6M, with EBITDA margins expanding from 14.8% to 15.8%.

The integration of QMI has gone to plan and provided the catalyst for rationalising the North American Assurance and Professional Services operations. A number of sites have been consolidated and associated cost savings realised. In addition, the Professional Services business has been integrated into the Assurance business to mirror the operating structure in Asia Pacific and Europe.

The outlook for the division remains positive with solid revenue and profit growth expected.

Professional Services Division

	12 months ended 30 June 2008	12 months ended 30 June 2007	Change (%)
Revenue ($M)	19.2	21.8	(11.9)
EBITDA ($M)	0.8	1.7	(55.7)
EBITDA Margin (%)	3.9	7.8	(3.9)

The financial results for Professional Services show a decline in EBITDA over the previous year on the back of an 11.9% reduction in revenue. Whilst the Australian operations continue to perform strongly, the North American operations have been impacted by tightening economic conditions, particularly in the core automotive and telecoms sectors.

This division has undergone a significant amount of restructuring over the past year, which has seen it merged into the Assurance Services division for which it provides important ancillary services.

An improved performance is expected in FY09 following the restructuring initiatives undertaken over the past twelve months.

Acquisitions

- In February 2008 the company acquired the prestigious Quality Management Institute ("QMI"), the leading Auditing and Certification Body (or Registrar) in Canada and the United States. This transaction was important in pursuing the company's strategy of building a global Assurance business. SAI now has the largest market share in management systems auditing in the United States, Canada, Australia and Mexico, to complement its significant footprints in Europe and Asia.

- Also in February 2008, the company acquired the operating assets of governance, risk and compliance (GRC) solutions provider, 80-20 Software Pty Limited, and its North American offshoot, 80-20 Software Inc. 80-20 provides a natural fit with the company's existing product offerings, and will both cement SAI's leadership position in the Australian market and enhance SAI's ability to penetrate the North American and European markets.

- In March 2008, the Assurance operations in Asia were strengthened by the company taking a 70% stake in a joint-venture in Korea focussed on providing training and certification services.
- In June 2008 we added the SAFE food assurance program to our North American operations as a platform to leverage our growing food assurance business in North America.
- Also in June we added the Privacy Knowledgebase to our suite of value adding information products. This database provides one-stop online access to worldwide privacy information.

Final Dividend

The fully franked final dividend of 5.8 cents per share will be paid on 23 September 2008. The record date is 27 August 2008.

Outlook for FY09

Despite the macro-economic environment, solid demand for SAI Global's products and services is expected to continue, delivering strong revenue and profit growth in FY09.

Based on assumed average exchange rates for FY09 of 0.9200 and 0.4600 for the US dollar and British pound respectively against the Australian dollar, the company expects the following results for FY09:

- Revenue of between $275M and $285M
- EBITDA of between $60M and $62M
- NPAT of between $24M and $25M

Media & Investor Inquiries

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For further information please visit www.saiglobal.com.

15 August 2008

"Our businesses continue to demonstrate resilience in the face of the challenging economic environment, and the steps we have undertaken in FY08 will result in strong profit growth in FY09 "

Tony Scotton
Chief Executive Officer

Results Presentation

Year Ended 30 June 2008

ASX Code: SAI

SAI GLOBAL
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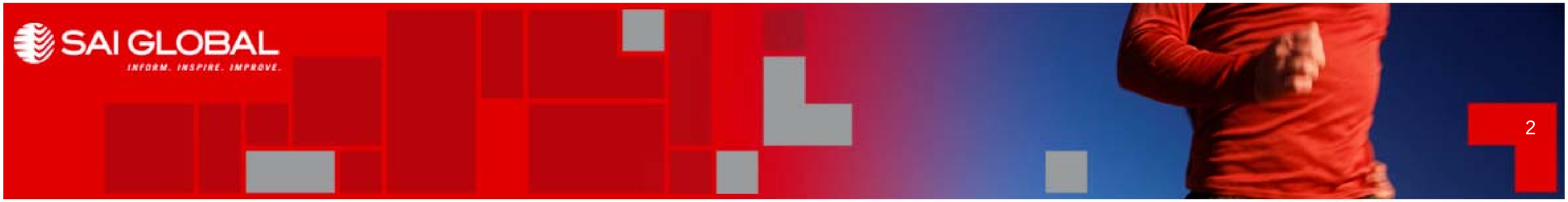
SAI Global Limited
ABN: 67 050 611 642



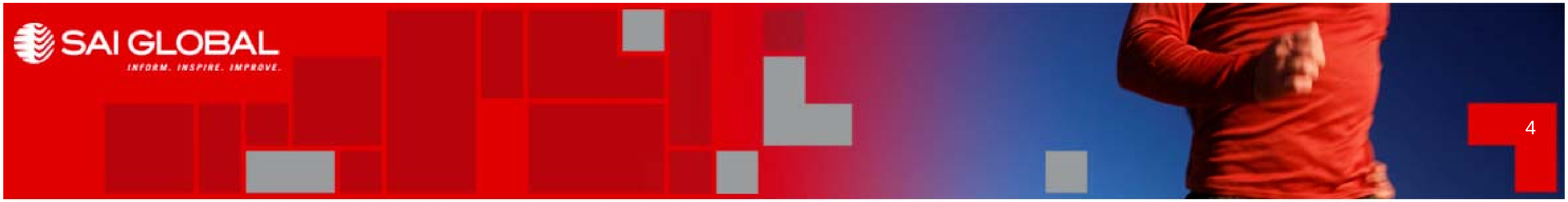
Disclaimer

The material contained in this document is a presentation of general information about SAI Global Limited's activities current as at the date of this presentation, being 15 August 2008. It is provided in summary and does not purport to be complete. You should not rely upon it as advice for investment purposes as it does not take into account your investment objectives, financial position or needs. These factors should be considered, with or without professional advice, when deciding if an investment is appropriate.

To the extent permitted by law, no responsibility for any loss arising in any way (including by way of negligence) from anyone acting, or refraining from acting, as a result of this material is accepted by SAI Global Limited or any of its related bodies corporate.

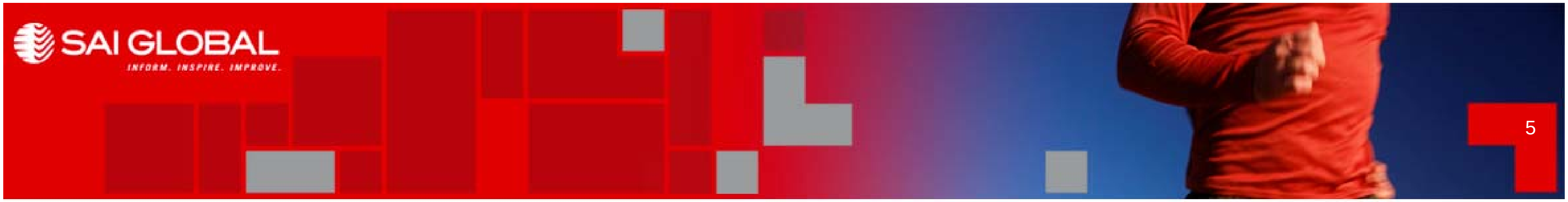
Agenda

1. Highlights
2. Financial Overview
3. Operational Performance
4. Outlook
5. Q and A



1. Highlights

Tony Scotton
Chief Executive Officer



Highlights

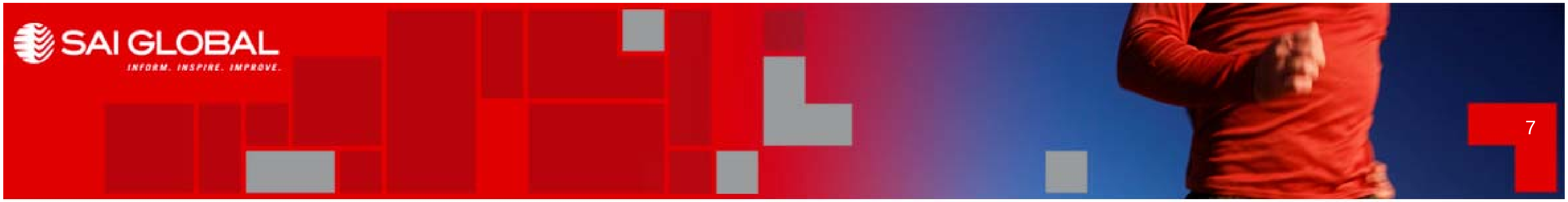
- Full year NPAT ahead of guidance following the predicted strong second half
- Full year dividend maintained and final dividend fully franked
- Excellent performance by the Business Publishing division which achieved organic revenue growth of 13.3% and EBITDA[1] growth of 20%
- Assurance Services achieved strong revenue and EBITDA[1] growth of 17.4% and 25.4% respectively. QMI was acquired and integrated according to plan
- Compliance Services now firmly back on track, delivering EBITDA[1] of A$4.6M in the second half

1. Before impact of non-recurring charges

Highlights

- Strong second half - EBITDA[1] grew 24.5% compared to the corresponding half in FY07
- A$9.5M of annualized overheads eliminated (inclusive of North American restructuring following the acquisition of QMI), resulting in a non-recurring charge of A$6.7M (A$4.5M after tax)
- Core corporate debt facilities re-negotiated resulting in extended maturities and a lower cost of funds. The earliest maturity of core corporate debt is now February 2010
- The outlook for FY09 is positive, driven by a resurgent Compliance business, leaner North American Assurance and corporate cost bases, and continued robust demand for the Group's products and services

1. Before impact of non-recurring charges



2. Financial Overview

Geoff Richardson

Chief Financial Officer

Financial Summary

12 Months **Before non-recurring charges**	**FY08** **A$M**	**FY07** **A$M**	**Change** **%**
Revenue[1]	**243.4**	**212.8**	**14.4**
Expenses	(193.2)	(169.6)	13.9
EBITDA	**50.2**	**43.2**	**16.2**
EBITDA Margin	**20.6%**	**20.3%**	**0.3**
Depreciation & Amortization	(14.8)	(12.8)	14.9
EBIT	**35.4**	**30.4**	**16.8**
Finance costs - net	(7.4)	(4.3)	72.2
Share of Associates	(0.1)	(0.2)	(31.1)
Profit before tax	**27.9**	**25.9**	**7.9**
Tax expense	(8.1)	(7.1)	15.0
Profit after tax before non-recurring charges	**19.8**	**18.8**	**4.9**
EPS (before non-recurring charges)	**13.7c**	**13.1c**	**4.6**

1 Includes other income but excludes interest income

Non-recurring charges

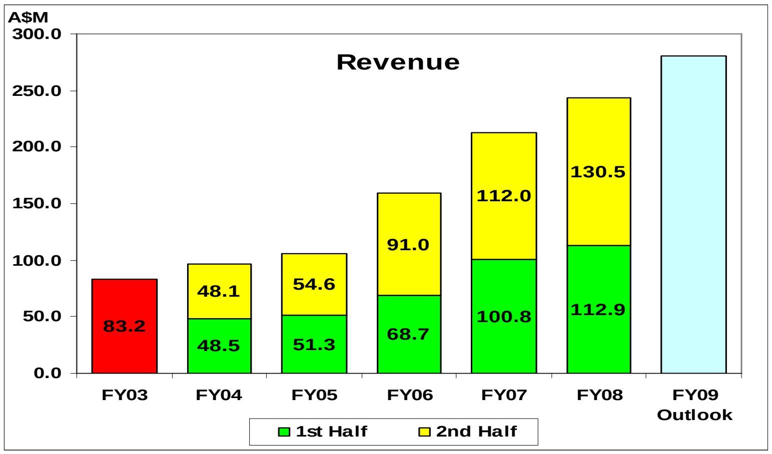
A$M	1H08 Charge	2H08 Charge	FY08 Charge	Annualised Savings
Costs incurred in restructuring the business	2.2	3.4	5.6	9.5
Write-off of the investment in CEFEX	0.6	0.1	0.7	-
Costs incurred in relation to an unsuccessful acquisition opportunity	0.4	-	0.4	-
	3.2	**3.5**	**6.7**	**9.5**
Tax impact	(1.0)	(1.2)	(2.2)	(3.1)
After tax impact	**2.2**	**2.3**	**4.5**	**6.4**
NPAT after non-recurring charges	**4.3**	**11.0**	**15.3**	
EPS after non-recurring charges	**3.0c**	**7.6c**	**10.6c**	

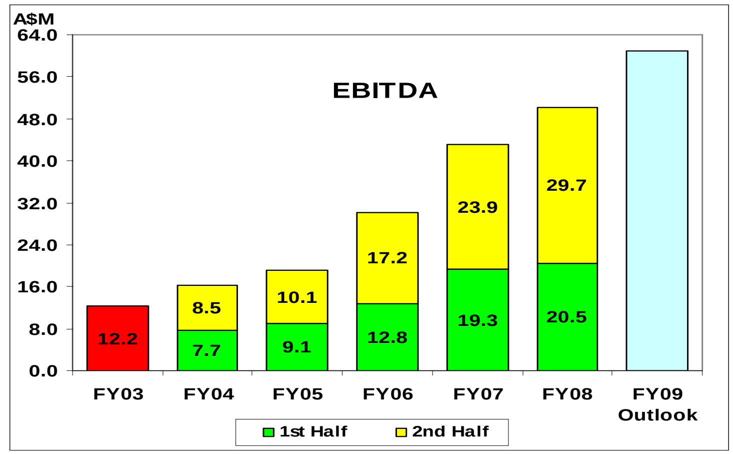
Reconciliation of NPAT[1] to Cash Earnings

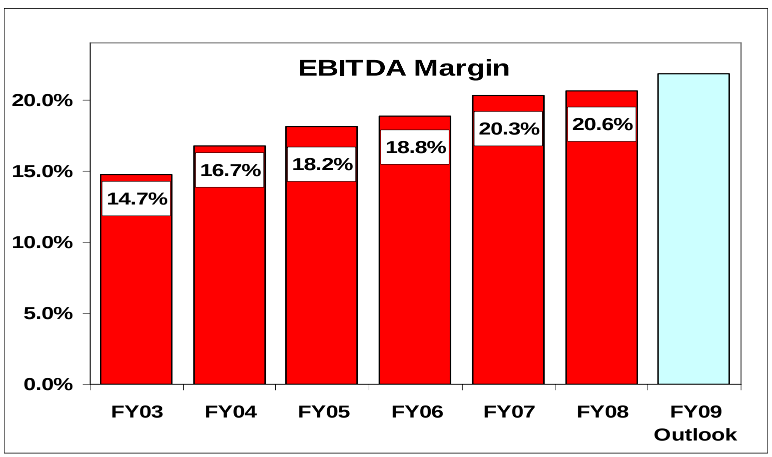
	FY08 A$M	FY07 A$M	Change %
NPAT before non-recurring charges and after minority interests	**19.8**	**18.8**	**4.9%**
Non-cash items:			
Equity based remuneration	(0.1)	0.9	
Amortization of identifiable intangible assets	8.0	8.8	
Unwind of discount on earn-out	-	(0.2)	
	7.9	**9.5**	
Tax effect of non-cash tax items	(2.1)	(3.1)	
After tax impact of non-cash items	**5.8**	**6.4**	
Underlying cash earnings	**25.6**	**25.2**	**1.4%**
Underlying cash earnings per share (cents)	**17.8**	**17.6**	**1.1%**

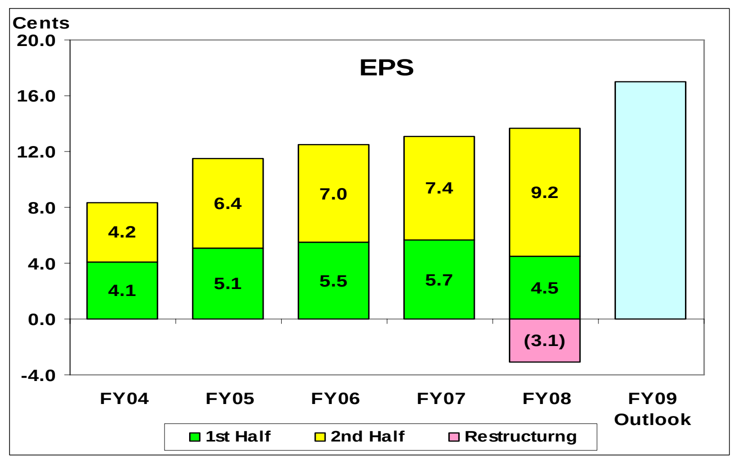
1. Before impact of non-recurring charges

Consolidated Trends









Outlook for FY09 is the average of the guidance range provided on the “Outlook” slide, and is based on assumed average exchange rates of AUD:USD of 0.92 and AUD:GBP of 0.46

Impact of movements in foreign exchange rates

- The impact of the strengthening Australian dollar on the FY08 results compared to FY07 is:
  - Revenue reduced by A$10.2M
  - EBITDA reduced by A$1.0M

- On a constant currency basis the growth in FY08 was:
  - Revenue 19.2%
  - EBITDA 18.6%

- The current sensitivities of FY09 EBITDA to movements in the Australian dollar are:

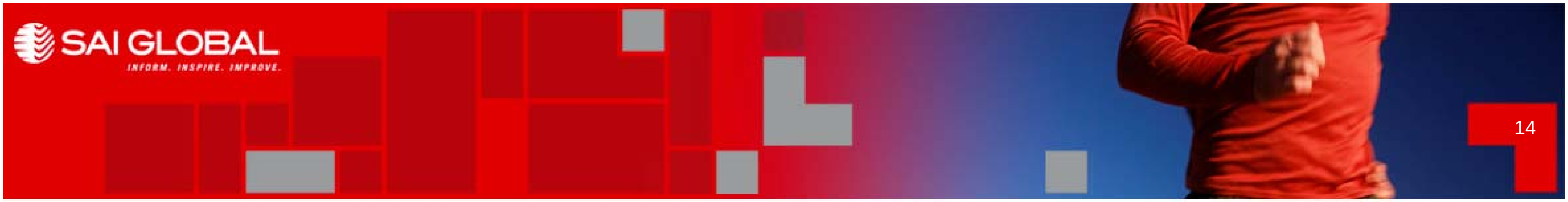
  +/- 1 cent movement in AUD:USD from 0.92 approx. A$150K

  +/- 1 pence movement in AUD:GBP from 0.46 approx. A$180K

Balance Sheet

	30 June 2008 A$M	30 June 2007 A$M	Change %
Cash	11.5	14.9	(22.8)
Intangibles	317.1	298.4	6.3
Other assets	86.5	74.5	16.1
Total assets	**415.1**	**387.8**	**7.0**
Debt	143.2	101.6	40.9
Deferred revenue	45.6	41.6	9.6
Other liabilities	51.9	58.5	(11.3)
Total liabilities	**240.7**	**201.7**	**19.3**
Net assets[1]	**174.4**	**186.1**	**(6.3)**
Net gearing[2]	**43.0%**	**31.8%**	
Interest cover[3]	**6.8**	**9.7**	
Net asset backing (cents)[1]	**121.3**	**129.7**	

1. Reduction reflects the impact of the strengthening Australian dollar through the foreign currency translation reserve
2. Net debt / (net debt plus equity)
3. EBITDA / net interest expense



Debt facilities and maturity analysis

- Core corporate debt facilities have been re-negotiated, resulting in extended maturities and a lower cost of funds. The earliest maturity of core corporate debt is now February 2010

Currency	Amount LCY	Amount AUD	Maturity	Fixed/ Variable	Interest Rate
GBP	11.1M	23.0M	Feb 2010	Fixed	5.92%
USD	6.4M	6.6M	Feb 2011	Fixed	4.08%
GBP	4.5M	9.3M	Feb 2011	Fixed	6.02%
AUD	5.0M	5.0M	Feb 2011	Fixed	7.04%
USD	40.4M	42.0M	Feb 2011	Fixed	4.19%
USD	30.0M	31.2M	Feb 2012	Fixed	4.48%
USD	4.0M	4.2M	Feb 2012	Fixed	4.48%
AUD	13.0M	13.0M	Feb 2012	Variable	8.71%
AUD	5.0M	5.0M	Feb 2012	Variable	8.71%
Total		**139.3M**[1]			**5.35%**[2]

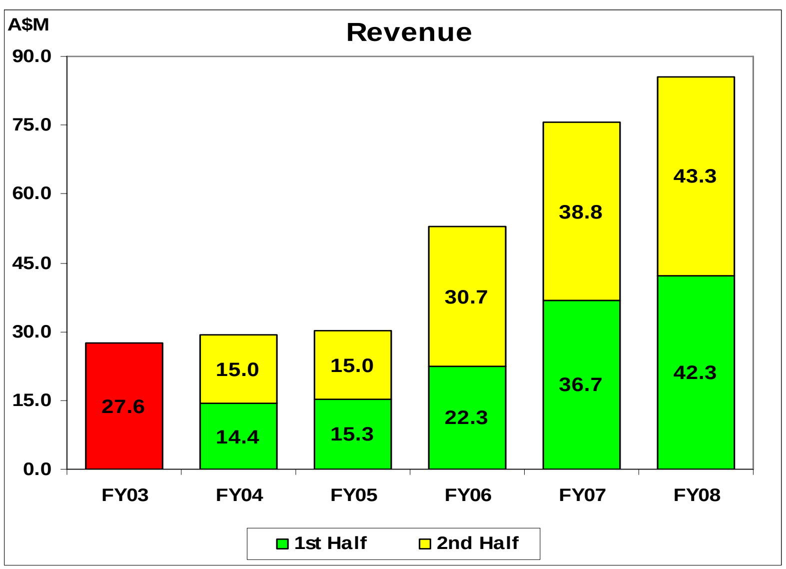
1. Excludes short-term working capital facilities in some businesses
2. Weighted average interest rate

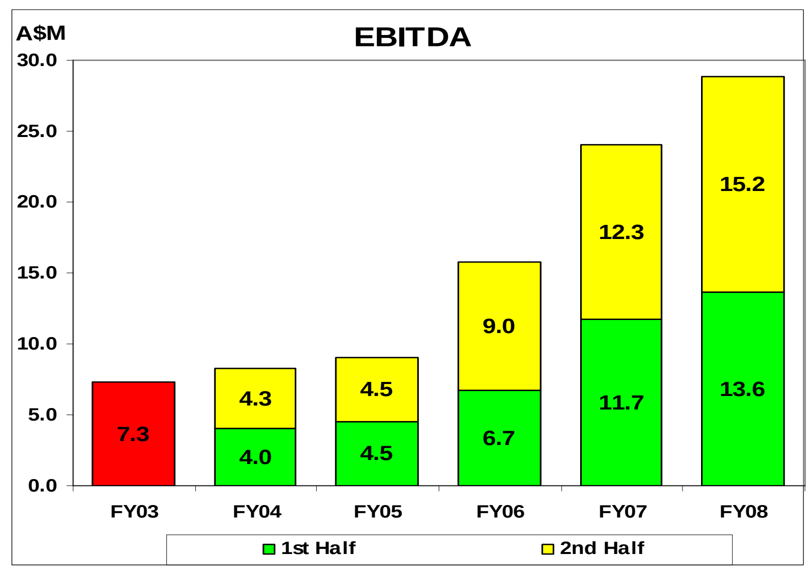
3. Operational Performance

Tony Scotton
Chief Executive Officer

Business Publishing

	FY08 A$M	FY07 A$M	Change %
Revenue	85.6	75.5	13.3
EBITDA[1]	28.8	24.0	20.0
EBITDA margin (%)	33.7%	31.8%	1.9%





1. Before non-recurring charges

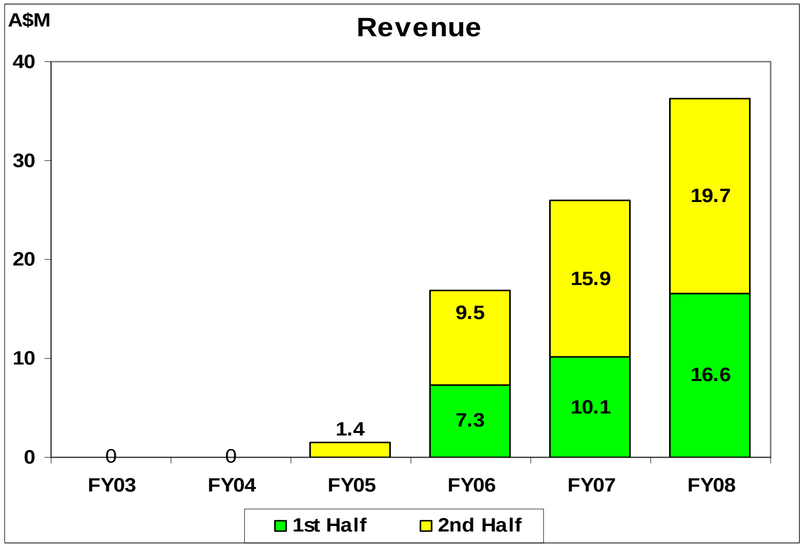
Business Publishing

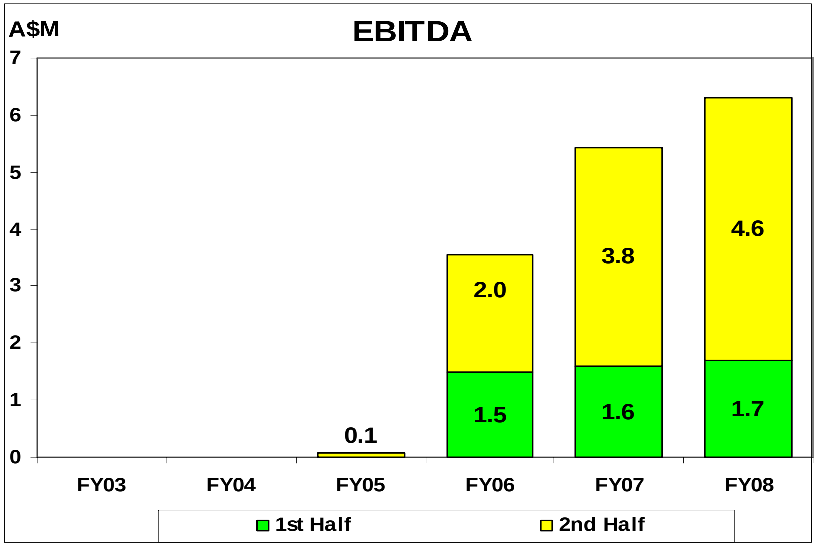
- Strong profit growth driven by good performance across all businesses, enhanced by a revenue spike from sales of the revised Wiring Rules and ASME Pressure Vessel Code
- EBITDA[1] margin higher at 33.7%
- Operational focus during FY08:
  - Integration of acquisitions into a coherent global Publishing Division
  - Development of a single global web shop
- Transition to new leadership team completed
- Outlook – Overall, FY09 EBITDA expected to be broadly in line with FY08. Revenue reduction in Standards Publishing to be offset by growth in other businesses.

1. Before impact of non-recurring charges

Compliance Services

	FY08 A$M	FY07 A$M	Change %
Revenue	36.3	26.0	39.4
EBITDA[1]	6.3	5.4	15.4
EBITDA margin (%)	17.2%	20.8%	(3.6%)





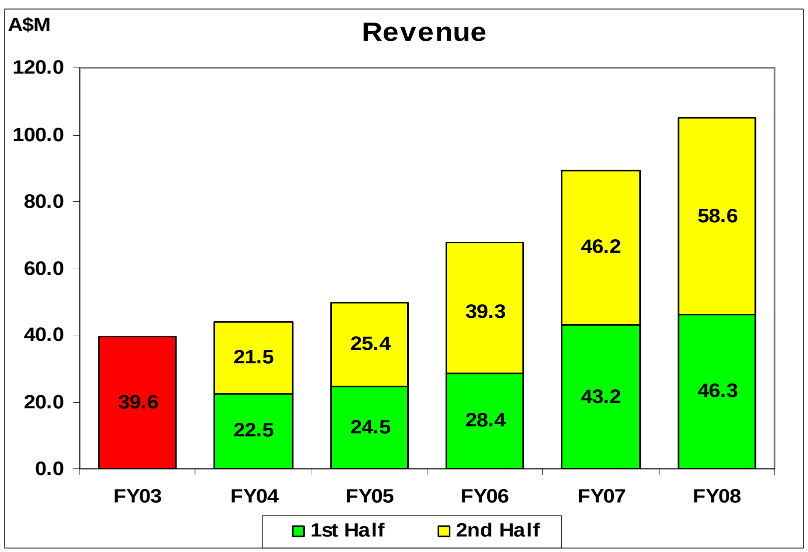
1. Before non-recurring charges

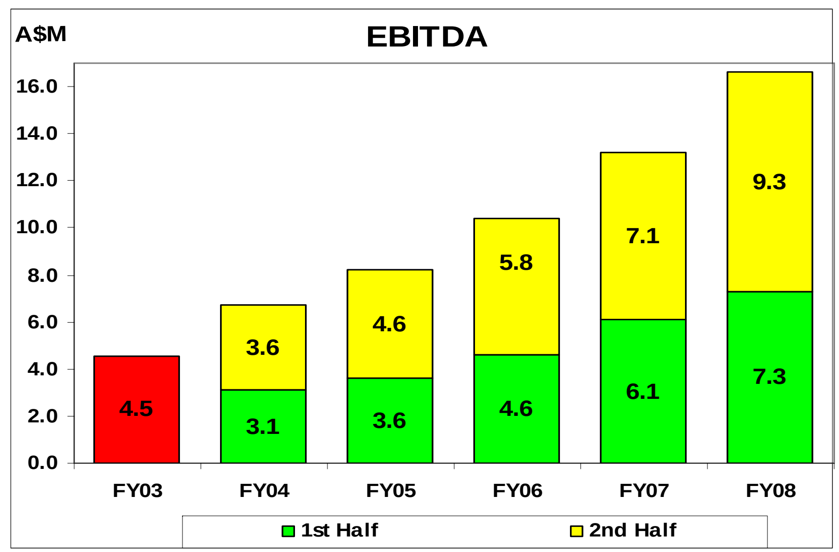
Compliance Services

- Strong second half result delivered - as projected
- Second half period-on-period revenue growth of 23.9% achieved
- Integration and related sales and marketing issues now resolved – pipeline continues to strengthen
- Operational focus during FY08:
  - Address residual integration issues
  - Re-build sales momentum
- Weak first half adversely impacted the full year EBITDA margin at 17.2%. The second half EBITDA margin was 23.3%
- Outlook:
  - Revenue and profit growth together with improved operating margins
  - Continued investment in product development

Assurance Services

	FY08 A$M	FY07 A$M	Change %
Revenue	104.9	89.4	17.4
EBITDA[1]	16.6	13.2	25.4
EBITDA margin (%)	15.8%	14.8%	1.0%





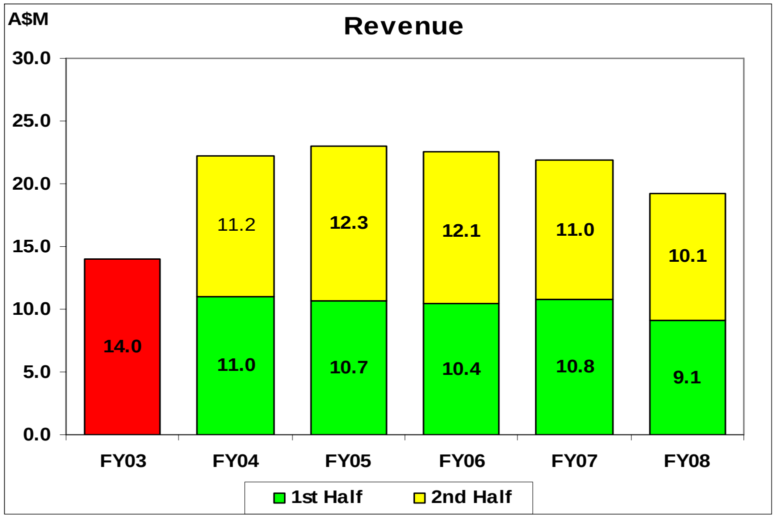
1. Before non-recurring charges

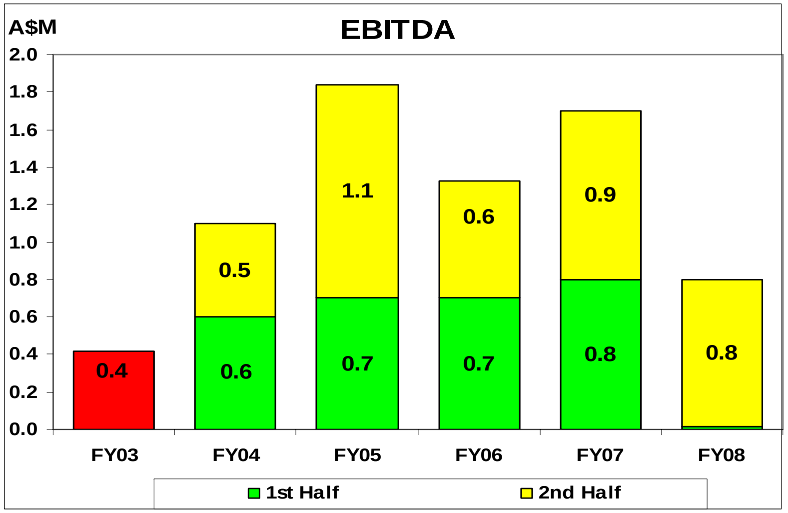
Assurance Services

- Results include 4 months contribution from QMI
- Improved profitability and operating margin expansion across the business, but most noticeably from the European businesses
- QMI delivered expected contribution and integration went to plan
- Focus remains on higher growth products and markets
- Sectors such as Food, OHS and Product Certification continue to grow
- Outlook – continued revenue and profit growth

Professional Services

	FY08 A$M	FY07 A$M	Change %
Revenue	19.2	21.8	(11.9)
EBITDA[1]	0.8	1.7	(55.7)
EBITDA margin (%)	3.9%	7.8%	(3.9%)

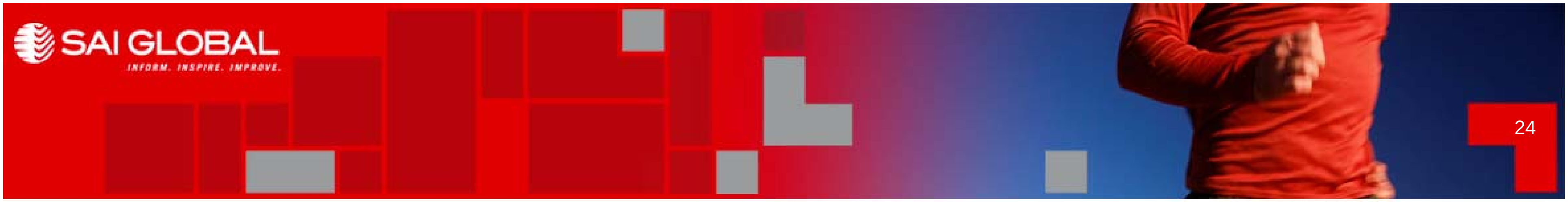




1. Before non-recurring charges

Professional Services

- Provides business development support to Assurance division
- Management integrated into Assurance Services across all regions in FY08
- Australian operations achieved strong revenue and EBITDA growth
- Tough conditions in North America resulted in revenues falling and trading losses being incurred
- Outlook – continued strong performance from Australian operations and improved performance from the North American operations
- Will not be reported separately in future



4. Outlook

- Businesses continue to demonstrate resilience to macro-economic environment

- Operating margins expected to be stronger in FY09:
  - Solid growth from Compliance and Assurance
  - Publishing will consolidate the significant growth achieved in FY08
  - Full year benefit of restructuring initiatives

- In FY09 the company expects[1]:
  - Revenue of between A$275M and A$285M
  - EBITDA of between A$60M and A$62M
  - NPAT of between A$24M and A$25M

1. The guidance above is based on assumed average exchange rates for FY09 of AUD:USD of 0.92 and AUD:GBP of 0.46

5. Q & A

Appendix 4E

Preliminary Final Report
Year ending 30 June 2008

Name of entity		
SAI Global Limited		
ABN	Financial year ended (current period)	Financial year ended (previous period)
67 050 611 642	**30 June 2008**	**30 June 2007**

2. Results for announcement to the market

The following information is to be read in conjunction with the extracts from the forthcoming Annual Report for the year ended on 30 June 2008, attached to this document.

				A$'000
Revenues from ordinary activities	up	14.3%	to	243,058
Earnings before interest, tax, depreciation and amortization (EBITDA) before significant charges	up	16.2%	to	50,195
Profit from ordinary activities before significant charges	up	5.3%	to	19,830
Net profit for the period attributable to members	down	18.9%	to	15,258

Brief explanation of any of the figures reported above:

The figures reported are in accordance with Australian equivalents to International Financial Reporting Standards (AIFRS).

The growth in revenue reflects contributions from acquisitions made both in the current and prior periods, together with organic growth in existing businesses. The decline in net profit attributable to members is a result of significant non-recurring charges relating to restructuring and cost reduction initiatives. For more details please refer to the attached financial report and other attachments.

Dividends	Amount per security	Franked amount per security
Final dividend	5.8 cents	5.8 cents
Previous corresponding period	5.8 cents	4.93 cents

Record date for determining entitlements to the dividend:

27 August 2008

Payment date of the dividend:

23 September 2008

Ex-dividend date:

21 August 2008

3. Earnings per share

	Current period	Previous period
Earnings per share (cents per share)	10.6	13.1

4. Net tangible assets

	Current period	Previous period
Net tangible assets per security (cents per share)	(99.3)	(78.3)

A large proportion of the company’s assets are intangible in nature, consisting of value assigned to the Publishing Licence Agreement with Standards Australia Limited, and goodwill and identifiable intangible assets relating to businesses acquired. These assets are excluded from the calculation of net tangible assets per security, which results in the negative outcome.

Net assets per share at 30 June 2008 were 121.3 cents per share compared to 129.7 cents per share at 30 June 2007.

5. Control gained/lost over entities

Details of businesses over which control has been gained or lost during the period.

Name of, or nature of, businesses acquired	Date of gain of control	Contribution to entity's profit from ordinary activities (AUD'000)*
QMI-SAI Canada Limited	22 February 2008	(436)**
The GCS Certification Co., Ltd	7 March 2008	14

*After income tax
** This entity was incorporated to facilitate the acquisition of Canadian net assets as part of the QMI acquisition. The US net assets were acquired bv the existing US entity, SAI Global Inc. Since the acquisition of QMI, the North American Assurance and Professional Service businesses have been restructured and integrated into QMI. Determination of the actual contribution from QMI as a standalone entity is therefore not possible. The company estimates that the contribution to revenue and EBITDA before non-recurring charges, is between A$10.5m and A$10.9m and between A$1.1m and A$1.3m respectively for the four month period post acquisition.

6. Dividend reinvestment plans

Dividend Reinvestment Plan

Shareholders may elect to have some or all of their shareholding participate in the Dividend Reinvestment Plan (DRP).

In the operation of the DRP for any dividend, the Company may in its discretion either issue new shares or cause existing shares to be acquired on-market for transfer to shareholders who participate in the DRP. Shares issued or transferred are free of brokerage, commission and stamp duty costs, and rank equally with existing SAI Global shares.

Directors have determined that for this dividend, new shares will be issued to the participants of the DRP. Shares will be allotted or transferred at a price which is equal to the arithmetic average of the daily volume weighted average market price (rounded to the nearest cent) of all SAI Global shares sold on the Australian Securities Exchange during the ten days commencing two business days after the Record Date for payment of the relevant dividend. No discount applies to shares bought and allotted under the DRP.

The Directors have also determined that for this dividend, no limit applies to the number of shares that can be issued to any shareholder in the DRP.

Application for participation in the DRP must be made on a duly completed and executed DRP Notice.

Last date of receipt of an election notice	**27 August 2008**

7. Associates and joint ventures

Name of associate/joint venture	Reporting entity's percentage holding		Contribution to net profit/loss (where material)	
	Current period	Previous corresponding period	Current period A$'000	Previous corresponding period A$'000
CEFEX Limited	-	34%	(705)	(134)
CQC- SAI Management Technologies	50%	50%	(173)	(80)
Telarc SAI Limited	25%	25%	(1)	50

8. Foreign entities

The results of foreign entities are presented in accordance with Australian Accounting Standards.

9. Audit or review status

Audit or review status

This report is based on accounts to which one of the following applies:

✓	The accounts have been audited		The accounts have been subject to review
	The accounts are in the process of being audited or subject to review		The accounts have not yet been audited or reviewed

The remaining information required by Appendix 4E is contained within the attached extracts from the forthcoming Annual Report.

SAI GLOBAL LIMITED

Financial Report

Year Ended 30 June 2008