

ASX ANNOUNCEMENT and NEWS RELEASE

March 12, 2009

TAKEOVER OFFER FOR ESPREON LIMITED – UPDATE

SYDNEY, AUSTRALIA: SAI Global Limited (ASX: SAI).

SAI's takeover offer for Espreon Limited (**Espreon**) closed at 7.00pm Sydney time on 11 March 2009. SAI's relevant interests in Espreon at that time are set out below:

Nature of relevant interest	Number and class of securities	Relevant interest
Registered holder of shares under s 608(1) of the Corporations Act	58,385,827 ordinary shares	61.23%
Relevant interest as a result of acceptances of the takeover offer made by SAI to Espreon shareholders, who have not yet been paid in accordance with the offer terms	1,218,166 ordinary shares	1.28%
TOTAL	59,603,993	62.51%

As SAI has not acquired a relevant interest in more than 90% of Espreon shares, SAI is not able to undertake compulsory acquisition of the remaining Espreon shares.

For additional information, please contact:

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