

20 February 2009

To: Company Announcements Office
ASX

By: Electronic Lodgement

Notice of Extension of Offer Period

SAI Global Limited (**SAI**) has today extended the offer period for its bid for Espreon Limited (**Espreon**). The offer now closes at 7.00pm (Sydney time) on 11 March 2009.

Attached are:

- (a) a letter that is being sent by SAI to Espreon Shareholders today; and
- (b) a notice provided by SAI pursuant to:
 - (i) section 650D of the Corporations Act 2001 (Cth), giving formal notice that the offer period has been extended to 11 March 2009; and
 - (ii) section 630(2) of the Corporations Act, giving notice of 4 March 2009 as the new date for giving notice on the status of conditions of the offer.

For the purposes of ASX Listing Rule 3.2, SAI advises that:

- (a) at the time of making the first of its offers (being 27 January 2009), SAI and its associates had a relevant interest in 19.66% of the fully paid ordinary shares in Espreon; and
- (b) at the date of this notice, SAI and its associates have a relevant interest in 49.62% of the fully paid ordinary shares in Espreon.

Signed on behalf of SAI by:

Yours sincerely



Hanna Myllyoja
Company Secretary

SAI Global Limited

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SAI Global Limited
ABN 67 050 611 642

20 February 2009

Dear Espreon Shareholder/Optionholder,

Takeover offer for Espreon Limited

I am writing to inform you that SAI Global Limited (**SAI**) has decided to extend the offer period for its takeover bid for Espreon Limited (**Espreon**) so that the offer now closes at 7.00pm Sydney time on 11 March 2009. The previous closing date for the offer was 27 February 2009.

As at 20 February 2009, SAI has a relevant interest in 49.62% of the fully paid ordinary shares in Espreon. Once it reaches 50.1%, fulfilling the Minimum Acceptance condition in section 9.8(a)(i) of SAI's Bidder's Statement, SAI will waive all of the conditions to its offer set out in section 9.8(a) of the Bidder's Statement, other than the condition in section 9.8(a)(ii) (No Regulatory Action). SAI will consider whether to waive that condition after the ACCC announces its findings in relation to SAI's proposed acquisition of Espreon, which is anticipated to occur on 25 February 2009.

Please find enclosed a formal notice advising that the offer period has been extended to close on 11 March 2009. The offer is still subject to conditions. As a consequence of this extension, the new date for SAI to give notice on the status of conditions of the takeover offer will be 4 March 2009.

For the reasons set out in SAI's Bidder's Statement, I encourage you to accept SAI's takeover offer. If you have any questions regarding SAI's takeover offer or if you require a new Bidder's Statement or acceptance form please call the Shareholder Information Line on 1800 262 299 toll free within Australia or +61 2 8280 7789 from outside Australia between 9:00am and 5:00pm (Sydney time) Monday to Friday during the offer period.

Yours sincerely



Robert Wright
Chairman

A copy of this notice was lodged with the Australian Securities and Investments Commission (ASIC) on 20 February 2009. ASIC takes no responsibility for the contents of the notice.

**NOTICE OF VARIATION OF TAKEOVER OFFER FOR BID CLASS SECURITIES IN
ESPREON LIMITED**

To: Espreon Limited ACN 090 651 700 (Espreon);

And to: The holders of all of the fully paid ordinary shares and options over unissued ordinary shares in Espreon.

Extension of Offer Period

In accordance with section 650D of the Corporations Act, SAI Global Limited ACN 050 611 642 (SAI), hereby gives notice that it **varies** its offers dated 27 January 2009 for all of the ordinary shares in Espreon (**Offers**) contained in SAI's bidder's statement dated 23 January 2009 (**Bidder's Statement**) by:

- (c) extending the period during which the Offers remain open for acceptance until 7.00pm Sydney time on 11 March 2009;
- (d) substituting "4 March 2009" for "20 February 2009" where it appears in the Bidder's Statement; and
- (e) substituting "11 March 2009" for "27 February 2009" where it appears in the Bidder's Statement


Notice as to status of Defeating Conditions

In accordance with section 630(2) of the Corporations Act, SAI hereby gives notice that:

- (f) the new date for giving notice as to the status of the defeating conditions set out in Section 9.8(d) of the Bidder's Statement is 4 March 2009;
- (g) the Offers have not been freed from any of the defeating conditions set out in Section 9.8 of the Bidder's Statement;
- (h) so far as it knows, none of the defeating conditions set out in Section 9.8 of the Bidder's Statement were fulfilled as at the date of this notice; and
- (i) the voting power of SAI and its associates in Espreon as at the date of this Notice is 49.62%.

Dated 20 February 2009

Signed on behalf of SAI by Robert Wright being a director of SAI Global Limited authorised to sign this notice by a unanimous resolution passed at a meeting of the directors of SAI Global Limited.



Robert Wright
Chairman
SAI Global Limited